

Columbia County Industrial Development Agency

DRAFT

**MINUTES
COLUMBIA COUNTY
INDUSTRIAL DEVELOPMENT AGENCY
FINANCE COMMITTEE
Tuesday, October 6, 2020
Via Conference Call due to COVID 19**

A regularly scheduled meeting of Columbia County Industrial Development Agency's Finance Committee held via conference call due to COVID-19 on Tuesday, October 6, 2020. The meeting was called to order at 8:37am by Carmine Pierro, Chairman.

Attendee Name	Title	Status	Arrived
Nina Fingar-Smith	Secretary	Present via phone	
Robert Galluscio	Treasurer	Present via phone	
William Gerlach	Board Member	Present via phone	
Brian Keeler	Board Member	Present via phone	
Carmine Pierro	Chairman	Present via phone	
Sarah Sterling	Vice-Chair	Present via phone	
Theodore Guterman II	Counsel	Present via phone	
F. Michael Tucker	President/CEO	Present via phone	
Lisa Drahushuk	Administrative Supervisor	Present via phone	
Erin McNary	Bookkeeper	Present via phone	
Ed Stiffler	Economic Developer	Present via phone	
Martha Lane	Business Development Specialist	Excused	
Carol Wilber	Marketing Director	Present via phone	
Bill Better	Attorney	Present via phone	
A Joseph Scott	IDA Bond Counsel	Present via phone	
Karen Borovich	G-Tel	Present via phone	

Minutes:

Ms. Sterling made a motion, seconded by Mr. Gerlach to approve the August 4, 2020 minutes as presented. Carried.

Treasurer's Report 2021 Budget:

Mr. Tucker reviewed the balance sheet and the profit and loss for the Board. He noted the negative number was due to a timing issue with the electronic transfer of funds. Mr. Tucker stated the budget reflect the previous year's budget with a reduction of the Commerce Park fees. He noted there are no projects in the pipeline, so the fee listed in the budget is a placeholder. He stated Klocke Estates was still considering a project with the IDA. *Mr. Galluscio made a motion, seconded by Mr. Gerlach to recommend the Treasurer's Report and the 2021 Budget to the full board.*

With no further business to discuss or public comment, a motion was made by Mr. Gerlach and seconded by Ms. Sterling. Carried. The meeting adjourned at 8:48am.

Respectfully submitted by Lisa Drahushuk

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