**Appendix: Lending Authority Table**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Decision** | **Approval Required Lending Staff** | **Approval Required President & CEO** | **Approval Required Loan Committee** | **Approval Required Board of Directors** |
| **New Loan Applications** |  |  |  |  |
| * Loans $10,000 or less | - | - | yes | no |
| * Loans $25,000 or less | - | - | yes | no |
| * Loans $25,000-$50,000 | - | - | - | yes |
| * Loans over $50,000 | - | - | - | yes |
| **Existing Loans** |  |  |  |  |
| Extension of loan maturity |  |  |  |  |
| * One year or less | yes | no | no | no |
| * Greater than one year | - | yes | no | no |
| Renegotiate Payment Plan |  |  |  |  |
| * Minor | yes | no | no | no |
| * Major | - | yes | no | no |
| Foreclosure/Collections |  |  |  |  |
| * Charge-off loan | yes | yes | yes | no |
| * Pursue Foreclosure | yes | yes | yes | no |
| * Approve steps and fees during collection process | yes | yes | no | no |
| **Loan Commitments/Pre-closing** |  |  |  |  |
| Increase in commitment amount |  |  |  |  |
| * $1,000 or less | yes | no | no | no |
| * Over $1,000 to $4,999 | - | yes | no | no |
| Extension of commitment date |  |  |  |  |
| * One month or less | yes | no | no | no |
| * Over one month | yes | no | no | no |

Change in collateral:

* Same criteria as new loan application lending authority

Miscellaneous changes (interest rate, repayment, maturity date, etc.)

* Same criteria as new loan application lending authority