



Choose Columbia

Columbia Economic Development Corporation

**MINUTES
COLUMBIA ECONOMIC DEVELOPMENT CORPORATION
Executive Committee
Tuesday, January 12, 2021
One Hudson City Centre, Suite 301
Hudson, NY 12534
Via Zoom**

A special meeting of the Columbia Economic Development Corporation (CEDC) Executive Committee held via Zoom due to the COVID-19 pandemic on October 28, 2020. The meeting was called to order at 8:30am by David Fingar, Chair.

Attendee Name	Title	Status	Arrived
David Fingar	Chair	Present via Zoom	
James Calvin	Vice-Chair	Present via Zoom	
John Lee	Treasurer	Present via Zoom	
Sarah Sterling	Secretary	Present via Zoom	
Richard Cummings	Committee Member	Present via Zoom	
Andrew Howard, Esq	CEDC Counsel	Present via Zoom	
F. Michael Tucker	President/CEO	Present via Zoom	
Lauren Cranna	Business Development partner	Present via Zoom	
Lisa Drahushuk	Administrative Supervisor	Present via Zoom	
Martha Lane	Business Development Specialist	Present via Zoom	
Erin McNary	Bookkeeper	Present via Zoom	
Ileana Morales	Marketing Specialist	Present via Zoom	
Carol Wilber	Marketing Director	Present via Zoom	

Minutes:

Mr. Calvin made a motion, seconded by Mr. Lee to approve the minutes of the October 28, 2020 meeting. Carried.

Charter:

Mr. Calvin made a motion, seconded by Ms. Sterling to approve the Executive Committee charter as presented. Carried.

Discharged Duties:

Mr. Calvin made a motion, seconded Mr. Lee to approve the 2020 Executive Committee Discharged Duties. Carried.

Berkshire Taconic Foundation School Hot Spot Program:

Mr. Tucker stated they were still in discussions about the program regarding how to distribute the funds in an equitable way, perhaps based on the school lunch program numbers. He suggested CEDC donate

\$10,000. *Ms. Sterling made a motion, seconded by Mr. Cummings to recommend CEDC acting as the pass through and donate \$10,000 to the Berkshire Taconic Foundation School Hot Spot Program. Carried.*

Personnel/Staff:

Mr. Tucker thanked the Committee for their support over the past year. He reviewed and introduced the new staff. He noted the staff had gone to a team approach in regards to working in the office due to the increasing COVID numbers.

Other Business:

Mr. Tucker stated he was exploring applying for a second PPP loan with UHY . He noted he would need approval to sign the application documents. He stated he was currently working on the renewal of the County contract for 2021. He reviewed the projects CEDC was working on with the County, including broadband, housing, and solar. He stated he was exploring a housing program through Patterns for Progress. He stated he would keep the Committee informed. He reviewed the other projects CEDC continued to work on with the towns and County. Ms. Sterling suggested perhaps the Board should look at the strategic plan for potential changes. Mr. Cummings and Ms. Sterling cautioned against overload.

Mr. Tucker stated the SBA would be offering a three month deferment on their loans. He and Ms. Lane discussed and felt a payment deferment on the CEDC loans could be offered if the borrowers requested one.

With no further business or public comments, Ms. Sterling made a motion, seconded by Mr. Lee to adjourn the meeting. The meeting adjourned at 9:10am.

Respectfully submitted by Lisa Drahushek