



Choose Columbia

Columbia Economic Development Corporation

MINUTES
COLUMBIA ECONOMIC DEVELOPMENT CORPORATION
Executive Committee
Tuesday, February 8, 2021
One Hudson City Centre, Suite 301
Hudson, NY 12534
Via Zoom

A special meeting of the Columbia Economic Development Corporation (CEDC) Executive Committee held via Zoom due to the COVID-19 pandemic on February 8, 2021. The meeting was called to order at 8:30am by David Fingar, Chair.

Attendee Name	Title	Status	Arrived
David Fingar	Chair	Present via Zoom	
James Calvin	Vice-Chair	Present via Zoom	
John Lee	Treasurer	Present via Zoom	
Sarah Sterling	Secretary	Present via Zoom	
Richard Cummings	Committee Member	Excused	
Andrew Howard, Esq	CEDC Counsel	Present via Zoom	
F. Michael Tucker	President/CEO	Present via Zoom	
Lauren Cranna	Business Development partner	Excused	
Lisa Drahushuk	Administrative Supervisor	Present via Zoom	
Martha Lane	Business Development Specialist	Present via Zoom	
Cat Lyden	Assistant Administrative and Bookkeeper	Present via Zoom	
Erin McNary	Bookkeeper	Present via Zoom	
Ileana Morales	Marketing Specialist	Excused	
Carol Wilber	Marketing Director	Present via Zoom	
Natasha Vaughn	Columbia Greene Media	Present via Zoom	

PPP Loan:

Mr. Tucker stated he had confirmed with UHY the pass through grants do not qualify as grant revenue. He stated according to the calculations CEDC should be under the limit to apply for the PPP loan. He stated he would be waiting until the 4th quarter numbers had been adjusted to see if CEDC was still eligible. He noted no paperwork had been signed.

Mr. Fingar asked if there was any public comment at this time, with none he asked the Board to enter into Executive Session, under Section 105 (f) of the New York State Public officers law to discuss: the medical, financial, credit or employment history of a particular person or corporation, or matters leading to the appointment, employment, promotion, demotion, discipline, suspension, dismissal or removal of a particular person or corporation. Mr. Calvin made a motion seconded by Ms. Sterling to enter into Executive Session. Executive Session was entered into at 8:34am. Executive Session was exited at 9:10am and the meeting adjourned at 9:10am upon a motion by Mr. Calvin and seconded by Mr. Lee.

Respectfully submitted by Lisa Drahushuk,